

FINANCE ADVISORY COMMITTEE FOLLOW UP

You may recall that based on our Finance Council's recommendation and the approval of the Parish Pastoral Council, the services of Field Development Consultants (FDC) were retained to conduct a Project Assessment & Feasibility Study. The impetus for such a study was goal eleven of the Talents Plan which states, "provide parish building and grounds that might meet the needs and vision of the parish and the community." An ad-hoc committee (Advisory Group) led by David Mattei was formed to assist in these efforts. The Advisory Group met regularly from late September through last weekend. Dave, and the members of this group, are to be thanked for their zeal, patience and insights as we all look forward to their final report.

During this same time frame, some parishioners were interviewed by two members of FDC in an effort to gauge what some of our parish members considered to be the most important future priorities for the parish. Although a final report from FDC is forthcoming, preliminary data indicates exploring the feasibility of:

- completing the church undercroft
- building a gym/multi-purpose facility
- building administrative office space
- addressing the issue of our current debt
- making improvements to the school

I have asked Dave Mattei to continue to work with members of the Advisory Group to help develop a Master Plan. The group will also examine financing options with our current debt, and will help determine the feasibility of conducting a capital campaign. It is my hope that recommendations can be made by December 31st. The Holy Spirit may have to work overtime during these coming months!

This is both an exciting time as well as a bit of a frightening time for our parish. As we gear up to celebrate the 150th anniversary of St. Columban Parish, I am sure those who proposed a parish in the "wilderness" must have had some of the same feelings.

I promise to keep you posted along the way.

Fr. Larry

St Columban Parish and SchoolFiscal Years (Ending June 30th) 2006-07 Comparison

REVENUES	Parish/2006	Parish/2007	School/2006	School/2007	Combined Parish & School Totals
Sunday/Holy Day Collections	1,470,900	1,524,000			
Festival/Grand Affair	150,800	162,000			
Other Fund Raising	118,000	105,000			
Special Gifts and Bequest	72,300	72,000			
All Other Activity	37,900	62,000			
Designated Collections	53,100	38,000			
Tuition			1,230,900	1,344,000	
Student Services and Fees			80,000	72,000	
Admin. Cost Reimbursement			153,600	148,000	
Total	1,903,000	1,963,000	1,464,500	1,564,000	3,367,500 / 3,527,000
EXPENSES					
Salaries & Benefits	509,800	455,700	1,522,900	1,614,300	
Administration	125,000	126,800	181,400	152,100	
Parish Fund Raising	46,900	53,200			
Parish Debt (Principal & Interest)	322,100	381,000			
Parish Ministries	72,100	84,800			
Building Operations	153,900	139,200	228,500	249,800	
Archdiocesan Support	110,000	152,300	2,900	3,300	
Designated Collections	53,100	38,000			
Non-Operating		5,200		8,200	
Misc. Student Services			1,400	930	
Total	1,397,700	1,436,200	1,937,100	2,028,630	3,334,800 / 3,464,830